



MPEFA

Michigan Public Educational Facilities Authority

Long-Term PSA Financings

The Michigan Public Educational Facilities Authority (MPEFA) is pleased to **announce a new long-term facilities financing option for public school academies (PSAs)**. This is a program designed specifically for PSAs with their particular needs in mind.

MPEFA was created in the spring of 2002 in order to provide support for public schools who require specialized assistance in financing facilities:

The Michigan Public Educational Facilities Authority is dedicated to providing opportunities for low cost financing and technical assistance for (i) qualified public educational facilities and (ii) public school academies through its bonding and loan programs.

ADVANTAGES OF MPEFA FINANCING:

- ♦ Competitive interest rates
- ♦ Customized financing to meet specialized needs of PSAs
- ♦ Flexible options
- ♦ State Aid Intercept to enhance credit
- ♦ Staff dedicated to providing excellent service to PSAs
- ♦ Staff knowledgeable regarding PSA financing needs

ELIGIBILITY

All Michigan Public School Academies are eligible to apply.

Loans/Installment Purchase Contracts may include:

- ♦ Land
- ♦ Facilities
- ♦ Purchase of Equipment
- ♦ Energy Conservation Improvement
- ♦ Refinancing Existing Debt

Contact MPEFA for more information:

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